

**CITY OF TROY
TROY CITY HALL BUILDING**

**PRELIMINARY BUDGET
PUBLIC HEARING
August 12, 2009
6:30pm**

The meeting came to order at 6:30 pm. Present: Don Banning, Laura Schrader, Larry Coryell, Larry Baker, and City Clerk Sandra Johnson. Mayor Jim Hammons - excused absence.

GUESTS: None

PUBLIC HEARING – FY 09/10 Preliminary Budget Hearing – Laura Schrader asked questions regarding the sewer utility increase and the water utility per gallon usages. The sewer rate increase at \$6.00 per month is reflected in the present FY09/10 budget. The Sewer Fund has been running between \$5,000 and \$20,000 in the hole for the past three years. Something has to be done and the auditor will be looking at what council will be doing concerning this deficit. The budget is sent to the State every year, as well as the annual report. Water usage data is being accumulated for the year beginning this April and going through the summer so a realistic picture can be attained as to how much water is used throughout the summer, for lawns, etc. Then that can be factored into the rate for the per 1000 gallon use over the amount given in the basic rate. The research has to be complete and public hearings held before any rate goes into effect. Discussion followed.

Laura Schrader asked what the account from First National Bank was with the \$6.00 balance. This is the non-interest bearing account for reimbursements from the funding agencies that do not allow us to earn interest on their funds. Laura Schrader asked if the changes were made that were requested from the prior work meeting, and yes they were.

CTEP funds were budgeted in case we want to do a project with that money. If we did not budget for it we could not use it unless there was a special appropriation done. CTEP funds are accrued for cities or counties and are allocated yearly but must go through the application and review process as any other grant request. Laura Schrader made the **Motion** to approve the 2009/2010 preliminary budget. Don Banning seconded the motion. Laura Schrader – Yes, Don Banning – Yes, Larry Coryell – No, Larry Baker – Yes. **Motion carried.**

There will be no regular work meeting on August 18, 2009. No quorum will be present. The regular council meeting will still be held August 19, 2009.

PUBLIC COMMENTS: None

Motion to adjourn at 7:00pm was made by Laura Schrader with a second by Larry Baker. **Motion Carried.**

James C. Hammons, Mayor

Donald Banning, Council President

ATTEST:

Sandra Johnson, City Clerk/Treasurer